



Catcher Technology

– Innovative Leader in Casing

2013 Q1 Earnings Conference

Investor Relations 2013/5/6



Disclaimer

This presentation contains “forward-looking statements”- that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects” , “anticipates”, “intends”, “plans”, “believes”, “seeks”, or “will”.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to: our highly competitive environment; the cyclical nature of our business; our ability to develop new products; and our successful execution in new business developments.



1Q13 Business Review



Consolidated Balance Sheet * IFRS

(NTD MM)	1Q13	%	4Q12	%	1Q12	%
Total Assets	110,420	100%	101,360	100%	90,603	100%
Cash	47,015	42.6%	45,400	44.8%	41,719	46.0%
Current Asset	27,316	24.7%	21,160	20.9%	16,511	18.2%
LT Investment	1,797	1.6%	1,734	1.7%	1,686	1.9%
Fixed Asset	32,072	29.0%	31,080	30.7%	27,633	30.5%
			1986	2.0%		
Total Liabilities	43,281	39.2%	39,771	39.2%	32,539	35.9%
Current Liabilities	40,510	36.7%	36,792	36.3%	25,359	28.0%
LT Liabilities	2,620	2.4%	2,863	2.8%	7,060	7.8%
			116	0.1%		
Shareholder Equity	67,139	60.8%	61,588	60.8%	57,873	63.9%
Total Liab. & Equity	110,420	100%	101,360	100%	90,603	100%
Book Value per share	\$89.44		\$82.04		\$77.09	



1Q 2013 Consolidated P/L

(NTD MM)	* IFRS		* un-Audit		QoQ	* IFRS		YoY
	1Q13	%	4Q12	%		1Q12	%	
Revenue	9,232	100.0%	9,912	100.0%	-6.9%	8,656	100.0%	6.7%
Gross Margin	3,852	41.7%	4,412	44.5%	-12.7%	3,561	41.1%	8.2%
Op Exp.	922	10.0%	1,041	10.5%	-11.5%	929	10.7%	-0.8%
Op Income	2,930	31.7%	3,371	34.0%	-13.1%	2,632	30.4%	11.3%
NPBT	4,650	50.4%	5,125	51.7%	-9.3%	3,308	38.2%	40.6%
NPAT	3,922	42.5%	4,596	46.4%	-14.7%	2,739	31.6%	43.2%
EPS (NTD)	\$5.22		\$6.12		-\$0.90	\$3.65		\$1.57
EBITDA	4,134		4,600		-10.13%	3,635		13.73%

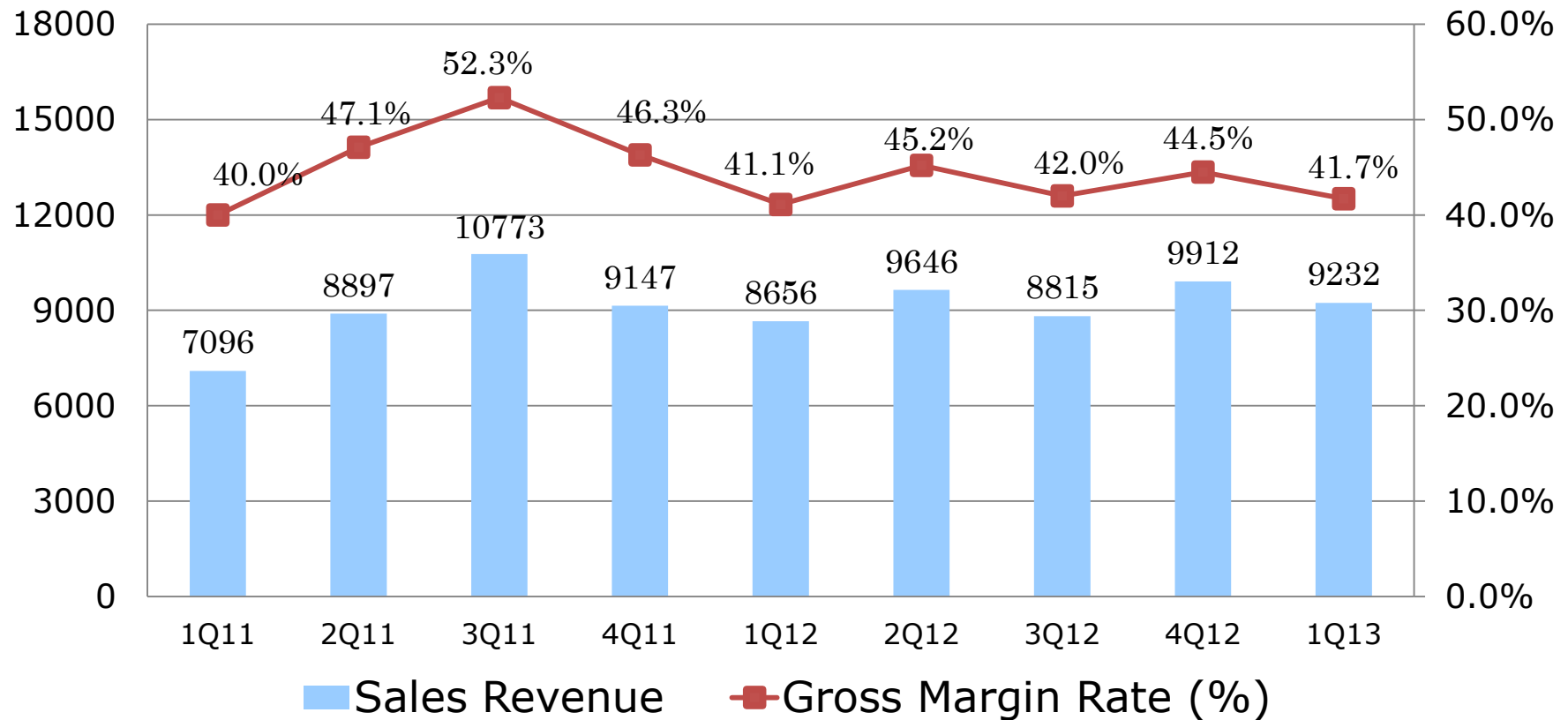
* EBITDA = Operating Income + Depreciation + Amortization



Quarterly Revenue

(NT\$ Million)

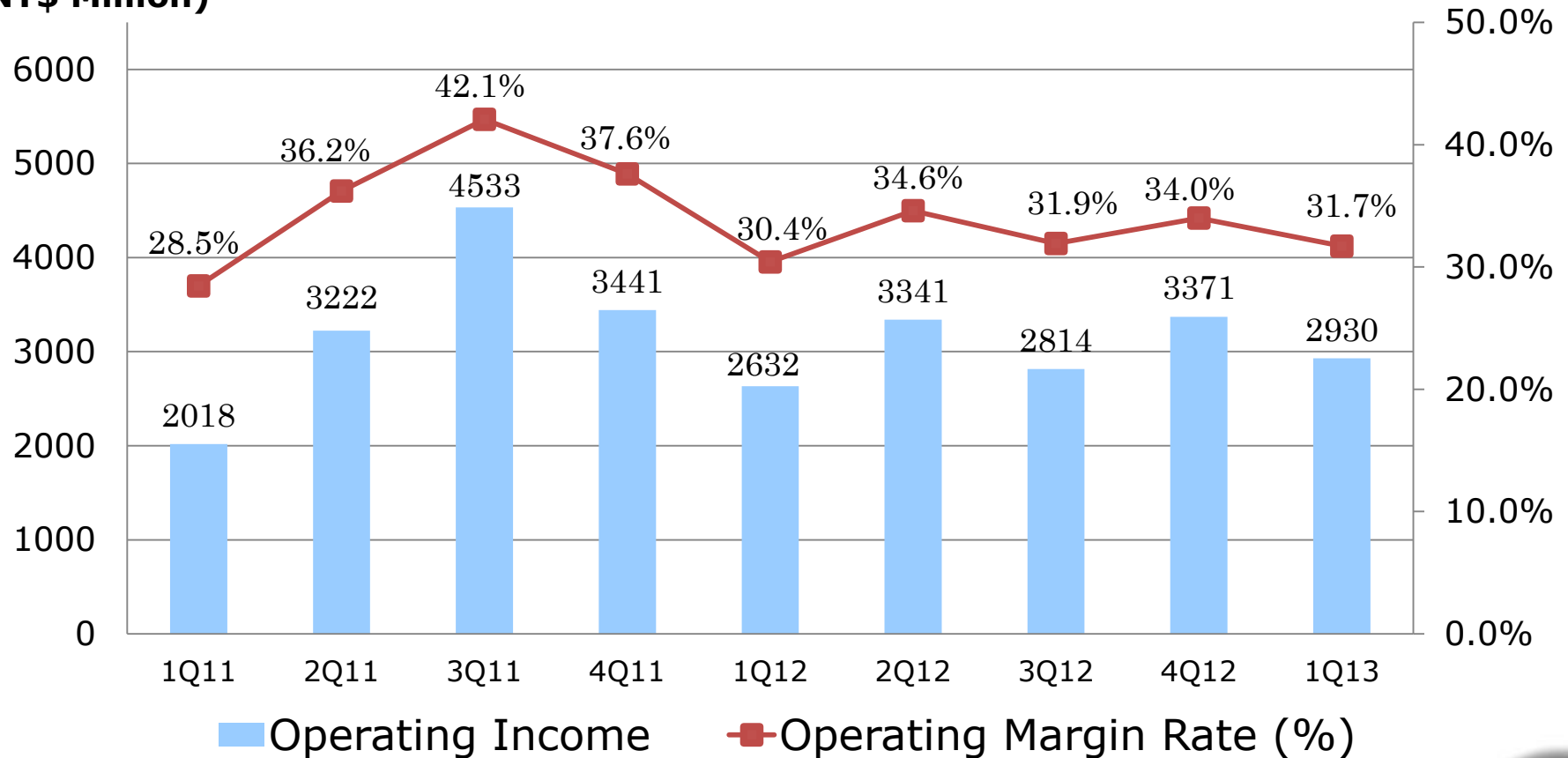
Revenue x Gross Margin Rate



Operating Profit & Margins

Operating Profit & Margin Rate

(NT\$ Million)



Cash Flow * IFRS

(NTD MM)	2013 Q1	2012 Q1
Beginning Balance	45,400	35,542
Cash from operating activities	7,375	4,551
Capital expenditures	(2,835)	(559)
Cash Dividends	0	0
Short-term & Long-term loans	1,967	428
Proceeds from GDR & bonds	0	0
Investments and others	(4,892)	1,757
Ending Balance	47,015	41,719
EBITDA	4,134	3,635
Free Cash Flow	4,540	3,992

* EBITDA = Operating Income + Depreciation + Amortization

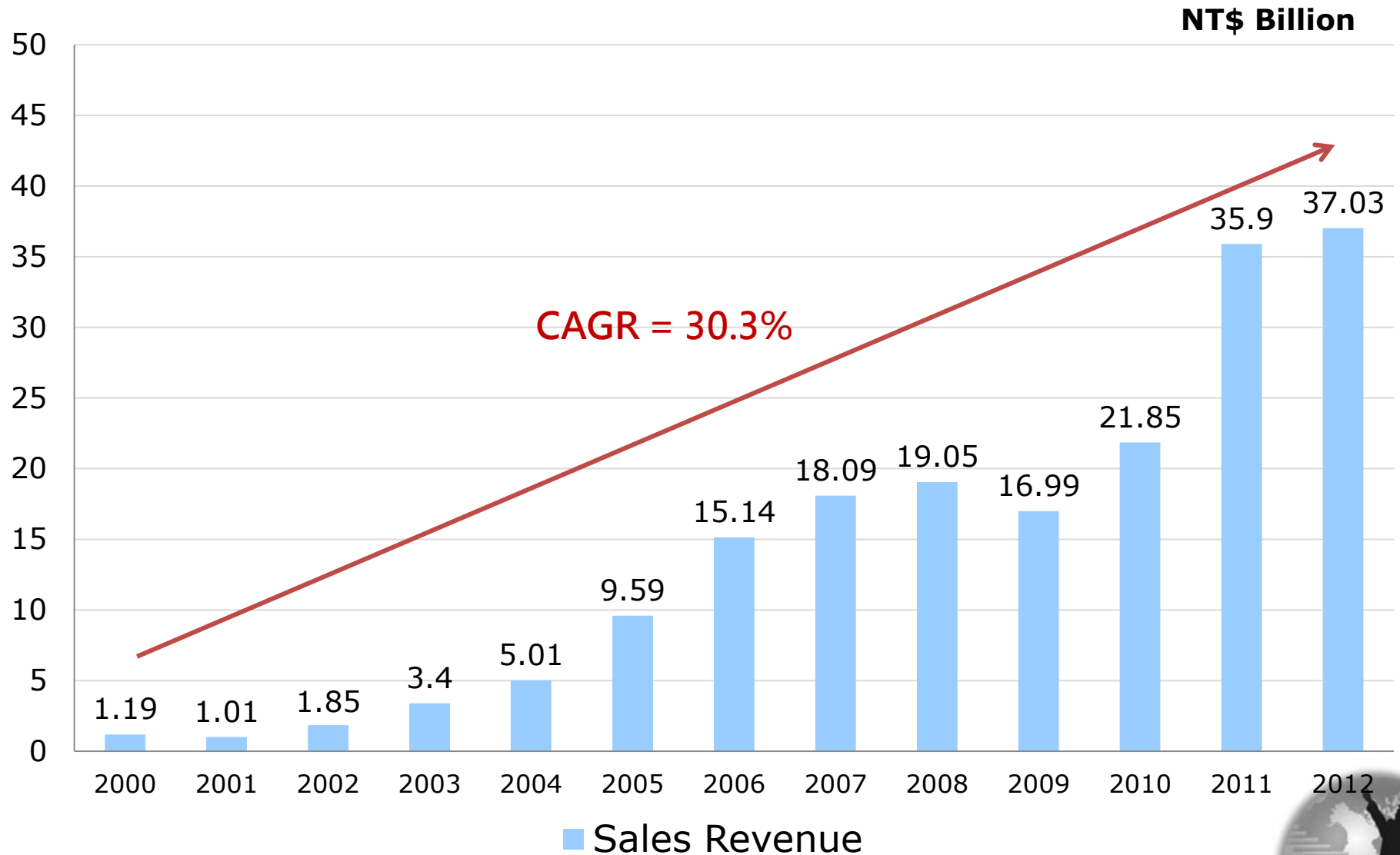
*Free cash flow = Cash from operating activities – Capital expenditures



Appendix



Annual Revenue (2000 ~ 2012) **CATCHER** smart process

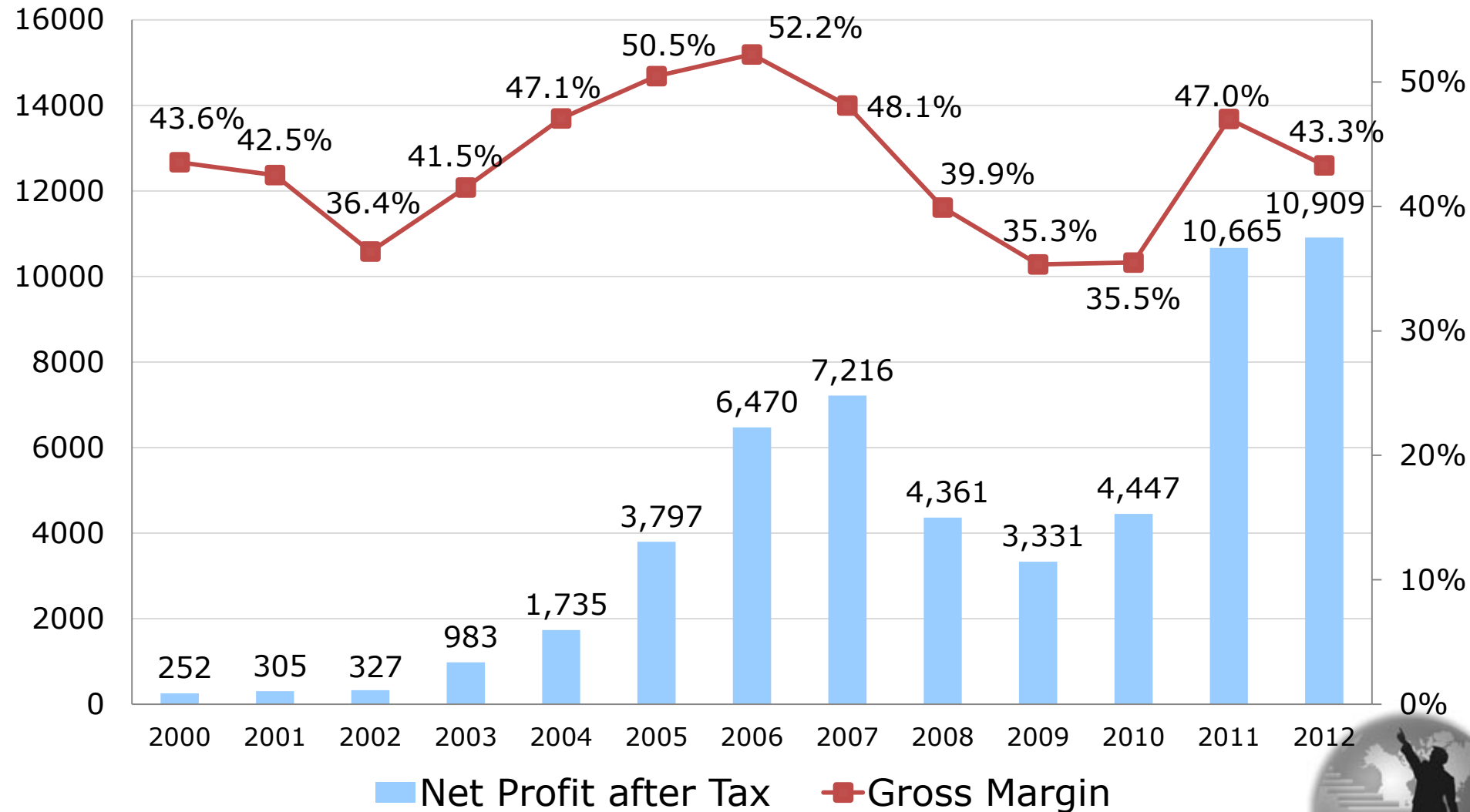


Gross Margin & Net Profit after TAXCATCHER

(2000~ 2012)

smart process

Unit: NT Million ; %



Thank you!

